



Driven for life

Annual Report **2006**



Autoliv

MULTI-YEAR SUMMARY

Selected Financial Data

(Dollars in millions, except per share data)	2006	2005	2004	2003	2002
Sales and Income					
Net sales	\$6,188	\$6,205	\$6,144	\$5,301	\$4,443
Operating income	520	513	513	427	323
Income before income taxes	481	482	485	397	279
Net income	402 ¹⁾	293 ²⁾	326	268	176
Financial Position					
Current assets excluding cash	1,930	1,867	1,962	1,822	1,518
Property, plant and equipment	1,160	1,081	1,160	1,052	917
Intangible assets (primarily goodwill)	1,676	1,679	1,709	1,710	1,690
Non-interest bearing liabilities	1,441	1,418	1,678	1,493	1,290
Capital employed	3,413	3,193	3,236	3,187	2,924
Net debt	1,010	877	599	785	864
Shareholders' equity	2,403	2,316	2,636	2,402	2,060
Total assets	5,111	5,065	5,354	4,931	4,356
Long-term debt	888	757	667	846	843
Share data					
Earnings per share (US\$) - basic	4.90	3.28	3.49	2.83	1.80
Earnings per share (US\$) - assuming dilution	4.88 ¹⁾	3.26 ²⁾	3.46	2.81	1.79
Equity per share (US\$)	30.00	27.67	28.66	25.31	21.39
Cash dividends paid per share (US\$)	1.36	1.17	0.75	0.54	0.44
Share repurchases	221	378	144	43	30
Number of shares outstanding (million) ³⁾	80.1	83.7	92.0	94.9	96.3
Ratios					
Gross margin (%)	20.4	20.4	19.9	18.9	18.1
Operating margin (%)	8.4	8.3	8.4	8.1	7.3
Pretax margin (%)	7.8	7.8	7.9	7.5	6.3
Return on capital employed (%)	16	16	16	14	11
Return on shareholders' equity (%)	17 ¹⁾	12 ²⁾	13	12	9
Equity ratio (%)	47	46	49	49	47
Net debt to capitalization (%)	29	27	18	24	29
Days receivables outstanding	70	71	73	77	78
Days inventory outstanding	34	32	31	31	31
Other data					
Airbag sales ⁴⁾	4,085	4,116	4,028	3,608	3,160
Seatbelt sales ⁵⁾	2,103	2,089	2,116	1,693	1,283
Net cash provided by operating activities	560	479	680	529	509
Capital expenditures	328	315	324	258	228
Net cash used in investing activities	(288)	(303)	(303)	(275)	(240)
Net cash provided by (used in) financing activities	(438)	(86)	(261)	(273)	(257)
Number of employees, December 31	35,700	34,100	34,500	32,100	30,100

1) Excluding release of tax reserves and other discrete tax items, net income would have been \$307 million, earnings per share \$3.73 and return on equity 13.2%, see page 24 for reconciliation of these non-U.S. GAAP measures. 2) Excluding the effect of the Job Creation Act transactions, net income would have been \$306 million, earnings per share \$3.41 and return on equity 12.2%, see page 24 for reconciliation of these non-U.S. GAAP measures. 3) At year end, net of treasury shares. 4) Incl. electronics, steering wheels, inflators and initiators. 5) Incl. seat components.